

Monthly Newsletter

MAKING PAYROLL PERSONAL



What's New

Try One Free Service Our Payroll Solutions This Summer!

FREE TRIAL
.....

NEW QUARTER, NEW YOU?
.....

IRS UPDATE
.....

Get a **FREE** trial of any of our services until August! Discover why our services are loved by so many. Try out any of our services like, PSS's employee portal, direct deposit or go paperless. At PSS, we save you time and money without sacrificing quality. Take advantage of this opportunity to try a service that could benefit your business. Call or email us to get setup today.

New Quarter, New You?

It's a new quarter, and time to transform your financial outlook! As we enter Q3 of 2023, let's start your money management journey with Haddon Planning, our trusted partners. Their top priority is to help you take care of yourself and your loved ones. Let's review your personal situation, define your aspirations and goals, and consider your comfort with risk. Trust and transparency are crucial to building lasting relationships, and that's what we prioritize for your financial success. Our expert guidance empowers you to invest wisely and secure your wealth.

Let us simplify your preparation for the present and future. Whether you aim to grow your finances, safeguard your loved ones, or secure your resources, we tailor our services to suit your needs. Trust us to prioritize your personal goals and offer you specialized assistance.

Unlock the secrets to financial preparedness for the present and future.

What Our PSS's Partners Can Offer Your Business:

- Retirement Planning
- Investments
- Investment Management
- Estate Planning
- Managed Accounts
- Fixed Income Investments
- Disability & Long-Term Care Planning
- Financial Planning Services
- Health Insurance
- Life Insurance
- Equity Investments

 www.haddonplanning.com



Tax Update:



Philly Wage Tax Rate Reduced!

Starting July 1, 2023, the Philadelphia Resident wage tax rate will decrease!

Philadelphia Resident from 3.79% to 3.75%

For Philadelphia Non-Residents, the tax rate will remain the same at 3.44%.

We have already made these changes on your behalf.

If you have any questions about these changes, give us a call at 215-624-0922. We're here to help!

CASH TIPS VS CHARGE TIPS

One common question that often arises when discussing reporting tips is whether they are cash tips or charge tips. Here is a simple explanation of the difference: cash tips are the tips received in cash and have already been taken home by the employee, whereas charge tips, also known as credit card tips, are the tips that have not been received yet because they were paid with a card.



When the business processes payroll, they need to report the amount of charge tips earned by tipped employees so that they can be properly compensated. On the other hand, when a cash tip is reported through payroll, it is mainly for tax purposes since the employee has already received the money.

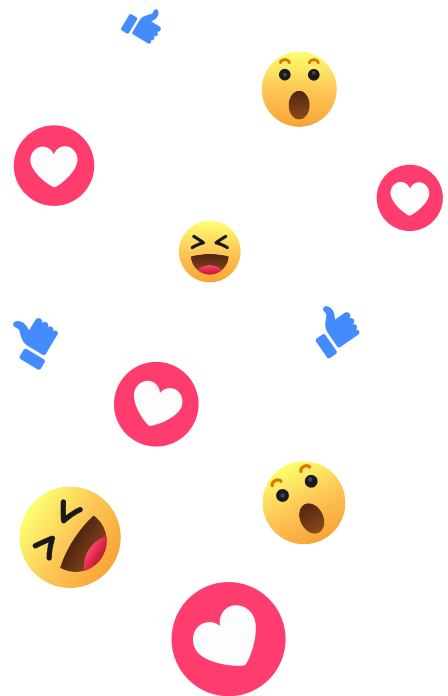
Understanding the distinction between cash and charge tips is important for accurate reporting and ensuring fair compensation for employees.

Lets Get Social



Want a shot at winning two Phillies tickets for the 2023 season? It's a piece of cake with PSS! Simply follow @phillypayroll on Instagram to enter this exciting giveaway. And if you want to up your chances even more, leave us a Google review for a bonus entry. Enter now and keep your fingers crossed!

The lucky winner will be chosen on Monday, July 24th. Once you've entered, we'll confirm your spot in the drawing for these amazing tickets. Let's Go Phil's!



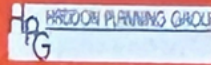
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